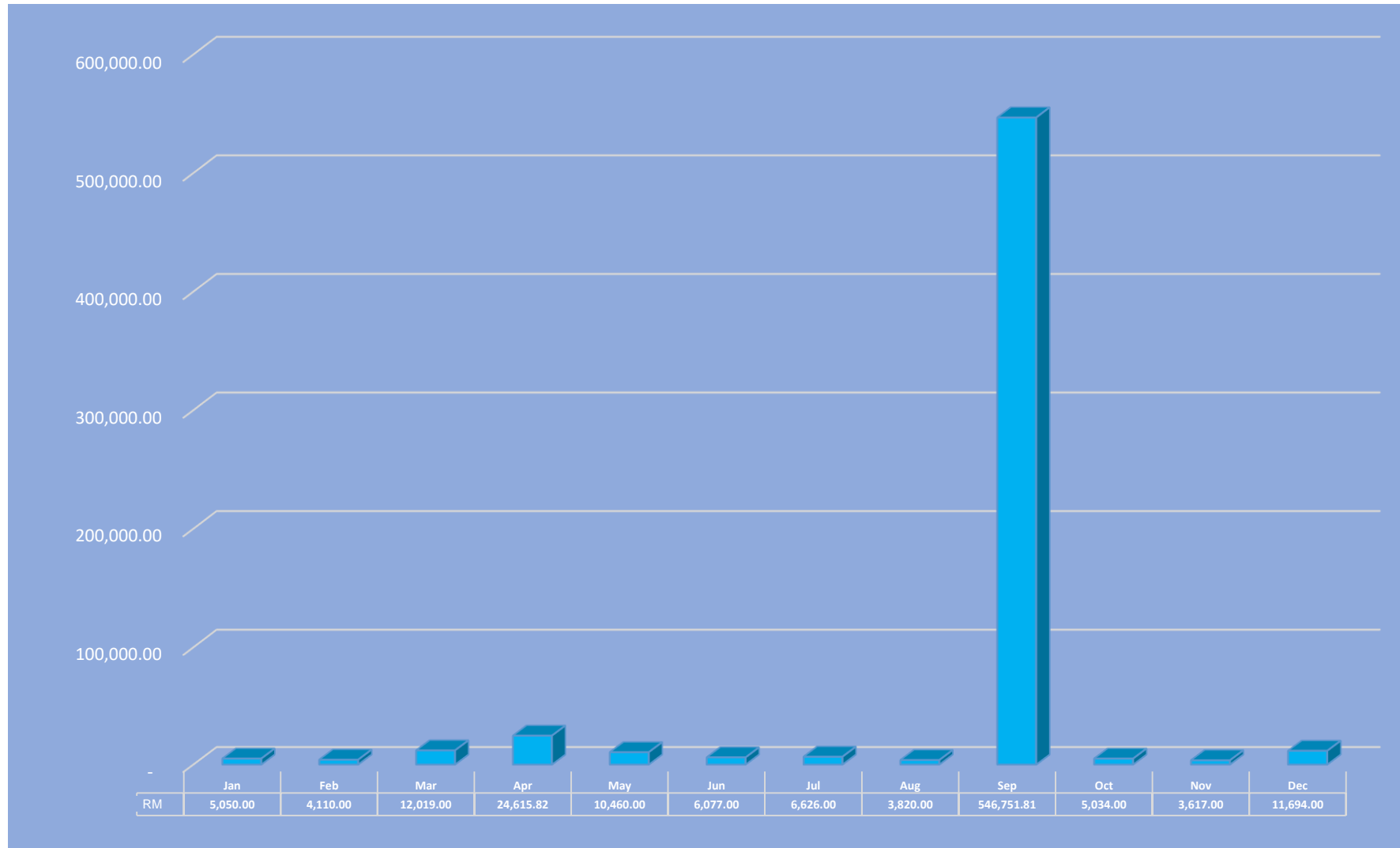


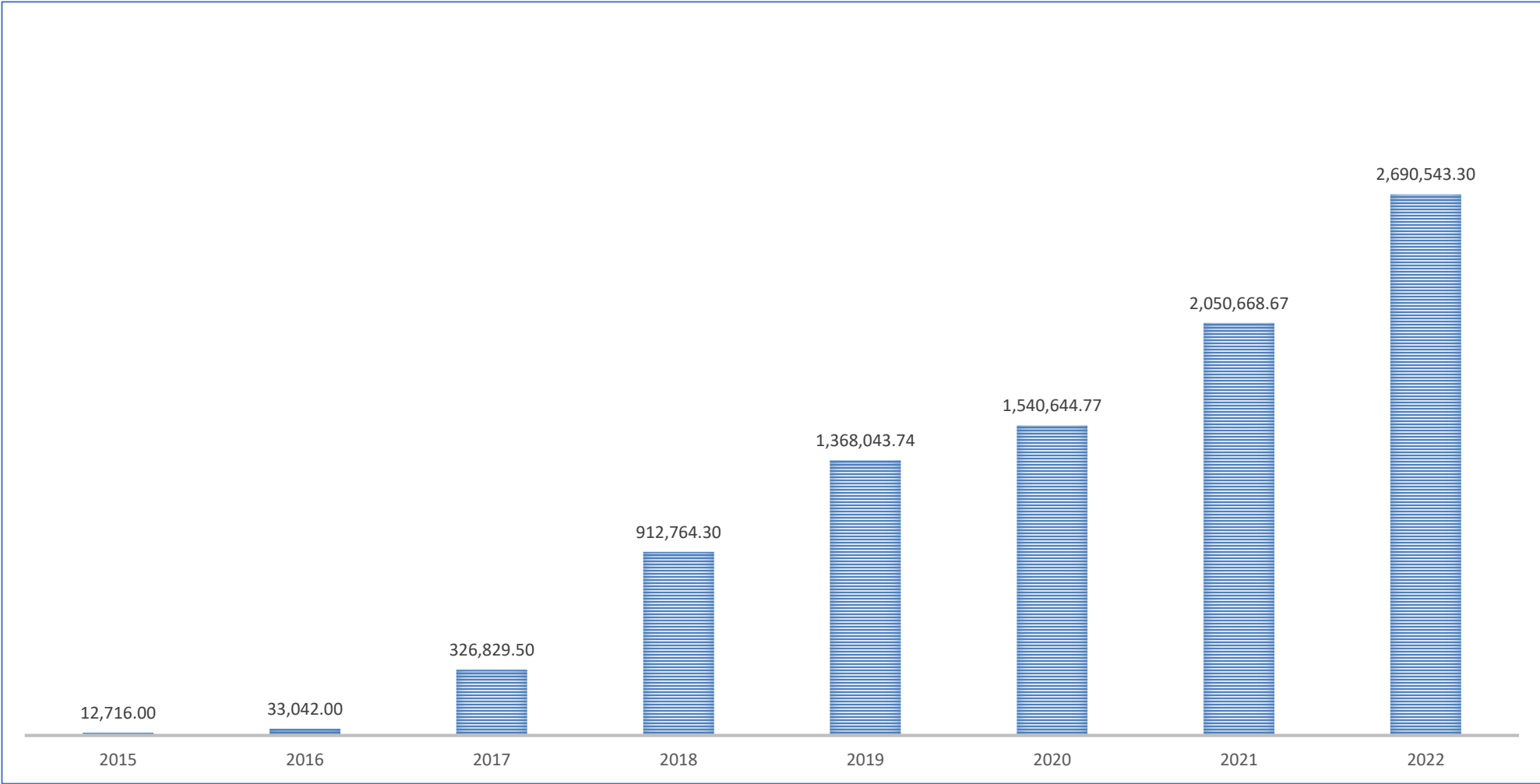
INCEIF ENDOWMENT FUND (IEF) UPDATES



2022 COLLECTION (JANUARY – DECEMBER 2022)



IEF CUMULATIVE YEARLY COLLECTION (2015-2022)



BREAKDOWN: FUND INVESTMENT & PERFORMANCE (2015 – 2022)

Purpose	Collection (RM)	Profit Earned (RM)	Total Collection (RM)
General <i>(Account 1)</i>	1,582,672.33	109,330.42	1,692,002.75
TOTAL (General)	1,582,672.33	109,330.42	1,692,002.75
Specific <i>(Account 2)</i>			
<i>(a) Scholarship</i>	590,978.35	12,862.23	603,840.58
<i>(b) Research</i>	461,442.64	10,042.98	471,485.62
<i>(c) Academic Chair</i>	150.00	3.26	153.26
<i>(d) Infrastructure</i>	55,300.00	1,203.57	56,503.57
TOTAL (Specific)	1,106,870.99	24,112.04	1,131,983.03
GRAND TOTAL <i>(General + Specific)</i>	2,690,543.32	133,442.46	2,823,985.78

- Total collection under the General Purpose at the end of 2022 stood at **RM1,582,672.33** (59% of the total collection)
- While the total collection under the Specific Purpose at the end of 2022 was **RM1,106,870.99** (41% of the total collection)
- Under the Specific Purpose, **Scholarship category** has the highest share at **RM590,978.35 (53%)**, followed by the Research category RM461,442.64 (42%)
- Total Profit earned from the FD placement: **RM133,442.46** where **82% of it came from the General Purpose**
- At the end December 2022, the grand total available is **RM2,823,985.78**

PROPOSED UTILISATION OF THE PROFIT EARNED

